


⋮ **2024-2025 GRANT CYCLE** ⋮

— **SEMI-ANNUAL REPORT NO.2** —
JULY 1, 2024 - DECEMBER 31, 2024



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Grant Advisory Committee

Laura Rosen, Consumer Advocate Representative
Roselyn Morris, Finance Commission Representative
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Linda Davis-Demas, Financial Education Consultant
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Grant Coordinator

Treshayla Wilson, Office of Consumer Credit Commissioner

2024-2025 TFE Grant Recipients

Center for Transforming Lives	Financial Coaching
Foundation Communities	Adult Financial Education & Capability
Girl Scouts of Northeast Texas	K-12 Financial Education & Capability
Grace After Fire	Adult Financial Education & Capability
Houston Area Women's Center	Financial Coaching
My Possibilities	Adult Financial Education & Capability
Panhandle Community Services	Adult Financial Education & Capability
Pockets Change	K-12 Financial Education & Capability
RAISE Texas	Financial Coaching
Region One Education Service Center	Adult Financial Education & Capability

2024-2025 Grant Summary

The Texas Financial Education Endowment awarded 10 organizations an aggregate amount of \$735,700 in funds for program activities related to the 2024-2025 grant cycle. These organizations promote and strengthen financial education and capability across Texas.

During the second reporting period (July 1, 2024 – December 31, 2024), grant funds were used to provide more than 1,400 hours of direct financial education training to over 4,000 Texas consumers through group presentations and one-on-one financial coaching sessions.

TFEE Progress	Amount Awarded: \$735,700
Reimbursement Requests No.2	(January 1, 2024 – June 30, 2024)
Center for Transforming Lives	\$33,242.67
Foundation Communities	\$11,934.05
Girl Scouts of Northeast Texas	\$20,822.90
Grace After Fire	\$20,027.93
Houston Area Women's Center	\$17,606.85
My Possibilities	\$12,731.00
Panhandle Community Services	\$0.00
Pockets Change	\$30,419.20
RAISE Texas	\$2,638.17
Region One Education Service Center	\$32,532.33
Total Requested Amount for Reimbursement No.2:	\$181,955.10
Total Requested Amount to Date:	\$295,852.16
% of Funds Expended to Date:	40.2%
Amount of Funds Remaining:	\$439,847.84

Center for Transforming Lives



The goal of the Center for Transforming Lives Financial Coaching program is to improve the overall short-term and long-term financial health of the participants and their families as evidenced by achieving objectively measured financial indicators. By providing families with financial coaching and access to CTL's comprehensive wrap around services, Center for Transforming Lives aims to disrupt the generational cycle of poverty and launch thousands of families upon the path of financial independence.

Center for Transforming Lives worked one-on-one with individuals to set goals and create action plans aimed at increasing income, improving credit, and increasing debt. CTL successfully enrolled 70 new participants in financial coaching, and 60 participants established or improved their credit with an average 23-point increase. Additionally, the program provided 479 hours of direct coaching.

Program Type:
Financial Coaching

Grant Term:
2 year

Amount Awarded:
\$60,000

**Funds Requested
this period:**
\$33,242.67

Foundation Communities



The purpose of Foundation Communities (FC) Financial Wellness programming is to provide low-income clients and their families with tools and support to build and strengthen their financial capability. The Financial Wellness programming is part of FC's Prosper Centers – a larger suite of services that includes Tax Help, College Hub and Health Coverage. Prosper Centers provide free tax preparation, support to enter and finance higher education, and enrollment in affordable health insurance programs, creating a one-stop-shop for services that create pathways toward greater financial health.

In the second reporting period, Foundation Communities achieved significant milestones, serving 136 clients. Six participants successfully established or increased their savings, with an average growth of \$1,548. Foundation Communities financial coaching program has a proven impact on financial capability, and six of their clients reduced their reliance on consumer loans or other debts.

Program Type:
**Adult Education &
Capability**

Grant Term:
2 year

Amount Awarded:
\$60,000

**Funds Requested
this period:**
\$11,934.05

Girl Scouts of Northeast Texas



The mission of Girl Scouts of Northeast Texas (GSNETX) is to build girls of courage, confidence, and character who make the world a better place. Their financial literacy program is designed to empower girls to take the lead in their lives as they learn about personal finances through age-appropriate activities. GSNETX plans to engage 5,000 girls (in grades K-8) in a comprehensive development program focused on personal financial education. The ultimate goal will be to prepare girls for the future by providing hands-on activities to build skills and knowledge for managing their personal finances.

During the reporting period, GSNETX made meaningful progress through successful initiatives such as providing Rally Kits to service units, hosting Cookie University, and organizing a Cookie Rally for new troops. These activities engaged 3,125 individuals, exceeding the organization's goals for this second cycle.



Grace After Fire



Grace After Fire (GAF) recognizes that there is a growing need for assistance overcoming barriers frequently encountered by women veterans. GAF's mission is to provide the means for women veterans to gain knowledge, insight and self-renewal. GAF's goal is to invest in the future of women veterans by giving them a direct path from active duty to transition the whole family into their next chapter in their new community. The organization seeks to provide collaboration with financial educators from FDIC certified professionals to provide financial education through FDIC Money Smart Program.

Since the last reporting period, Grace After Fire was able to assist 39 women veterans through their newly named Services & Transition Assistance for Resilient Sisters (STARS) program. GAF hosted two workshops and received great feedback, allowing them to foster partnerships and build rapport with their participants.



Houston Area Women's Center



The Houston Area Women's Center (HAWC) serves thousands of women, children and families each year escaping domestic violence, sexual assault or sex trafficking. For survivors of domestic violence, financial abuse is the largest barrier to achieving self-sufficiency. The goal of HAWC's Economic Empowerment Program is to advance the financial capability of 225 survivor participants. A key program objective is to support survivors with information and tools to empower them to establish self-determined lives and financial independence, free from violence.

HAWC provided financial coaching to 122 clients, with over 235 hours of direct interaction with participants. To date, 17 clients have actively embraced the Match Savings Program, which allows them to develop effective savings plans, maintain disciplined budgets, and understand the power of savings as a foundation for financial security.



My Possibilities



My Possibilities (MP) seeks to pioneer a financial education program for adults with intellectual or developmental disabilities (IDD) and their caregivers. Traditional financial education often falls short in addressing their unique learning needs. MP's program features tailored curriculum, one-on-one support, and caregiver involvement with a focus on essential financial life skills through adaptive learning methods. MP will collaborate with its Employment Innovations School that helps adults with IDD complete vocational training and gain integrated employment at a competitive wage.

Over the course of this reporting timeframe, My Possibilities introduced foundational financial education, benefitting 96 unique participants through 162 total hours of instruction, and continues to promote financial confidence and management skills. MP added two new classes: Basics of Budgeting and Math Review, which began in October of 2024.



Panhandle Community Services



The mission of Panhandle Community Services (PCS) is to work as a community leader and partner in the Texas Panhandle to change the lives of low-income people by bridging the gap from poverty to self-sufficiency. PCS's Financial Empowerment program seeks to provide robust, comprehensive financial education to their predominantly low-income client base across a diverse array of programs, specifically clients within the EITC/VITA tax preparation programs, and in Family Development programs. In conjunction with the Career Coaching program, PCS seeks to serve 150 individuals/families through standalone, robust financial empowerment programs within the first year.

There is no activity to report this period; however, Panhandle Community services is on track to begin its initiatives next reporting phase.

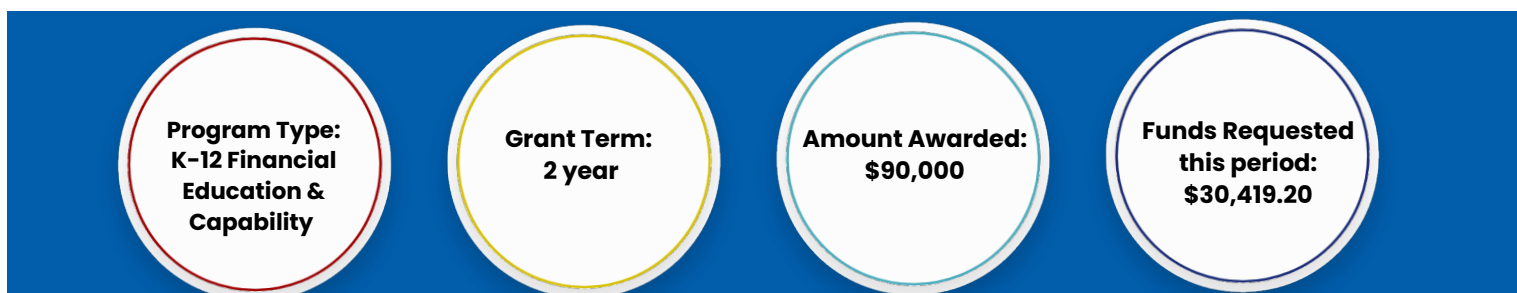


Pockets Change



Pockets Change's mission is to build intergenerational financial resilience with students, families, and educators. Pockets Change believes financial education is about much more than numbers, it's a means for self-care and social justice. In partnership with Here for Good Texas and Morphing Minds, Pockets Change seeks to increase financial education in Texas. Over the grant period, Pockets Change plans to empower a minimum of 400 students through in-person and virtual workshops. Its award-winning Hip Hop & Finance online curriculum and virtual professional development will be accessible to all Texas educators. This program will give Texas students access to personal finance education, impetus to discuss their relationship with money, and incentive to share their feelings with other youth as they prepare songs for the annual Hip Hop FinFest.

Pockets Change continues to expand its immersive Hip Hop FinFest programs. During the span of this review cycle, the organization reached a total of 283 students, educators, and community members through workshops, professional development and the online HipHop FinFest concert replay.



RAISE Texas (RAISE) is a coalition of 1,500 organizations and individuals united around the common goal of advancing policies and programs that foster financial security and economic mobility for low- and moderate-income Texans. With support from TFEU in 2022, RAISE Texas developed a curriculum to help coaches provide individualized support for clients, building financial subject matter expertise. This grant will use that curriculum to train 150 financial coaches on Practicing Financial Wellness Through a Cultural Lens and develop, update, and distribute two tools to help consumers navigate short-term loans and credit building.

In the second half of 2024, RAISE focused on updating their tools that help Texans with a credit score below 600 access short-term loans at suitable interest rates. These resources were distributed in-person at the 2025 RAISE Texas Summit, and will be distributed digitally as well. Additionally, RAISE prepared for the launch of its 2025 series - Practicing Financial Wellness Through a Cultural Lens.



Region One Education Service Center



Region One Education Service Center(ROESC)delivers training and consulting assistance to thousands of educators and provides a wide range of services to local school systems to enhance the education they are providing students at the local level. Through the Region One Money Empowerment program, 1,500+ at-risk college adults and parents will receive financial training. The overall program goal is to assist participants in either reducing credit card/loan debt or improving their credit score within a four-month time frame.

The Region One Money Empowerment program had another successful reporting period through December 2024, advancing the organization’s mission to train adults in fostering positive financial well-being. Notable progress includes the successful execution of 17 scheduled college classroom visits, which were carried out seamlessly with no significant obstacles. ROESC reached and provided services to 210 adults within its targeted demographic.

