



## Now Accepting Applications for 2016-2017 Texas Financial Education Endowment

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Austin, Texas – The Finance Commission of Texas announces the availability of \$250,000 in grant funds from the Texas Financial Education Endowment “TFEE.” This grant program is designed to support and promote financial capability, education, and responsibility of Texans. The endowment supports innovative consumer credit building activities and programs for youth and adults throughout the state.

The Endowment Fund was created by the 82nd Legislature in conjunction with the legislation that established a regulatory program for Credit Access Businesses. Each Credit Access Business, a financial service provider that facilitates payday and auto title loans, is required to pay an annual assessment to the endowment fund to sustain the financial capability and education programs.

In the 2014 - 2015 grant cycle, the eight entities that were awarded grants focused on the following TFEE funding priorities:

- K-12 personal financial literacy programs consistent with the Texas Essential Knowledge and Skills (TEKS) required by Texas Education Agency
- train-the-trainer classes for mortgage brokers and teachers
- adult financial education and financial coaching
- alternative loan program

Schools, governmental agencies, profit and not-for-profit organizations are encouraged to apply for grant awards through a competitive application and review process. Applications for funding consideration will be accepted between September 1, 2015 and September 30, 2015. Grant awards will range from \$5,000 to \$40,000. Selected grantees will be announced December 2015.

Prospective applicants are encouraged to participate in an interactive and informational webinar on September 8, from 2:00 pm – 3:00 pm. More information about the grant program including program policies, instructions on application submission, and webinar registration, can be found at [www.tfee.texas.gov](http://www.tfee.texas.gov).

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### **About The Office of Consumer Credit Commissioner**

The Office of Consumer Credit Commissioner (OCCC) is a state agency with wide financial regulatory responsibilities, including the regulation of payday and auto title locations in the state. As a financial regulatory agency, the OCCC’s primary responsibility is the licensing and examination of financial service providers, which offers protection to consumers. The OCCC also coordinates financial education efforts aimed at consumers and industry alike and directs financial service providers on compliance issues.